

Epiphany, Inc.

Daniel B. Fromhoff

Notice of Intent to Invoke Administrative Sanctions

DATE: May 17, 2002 RESPONDENTS: Epiphany, Inc. and Daniel B. Fromhoff, both of Fort Lauderdale, Florida

ALLEGATIONS: Unregistered Securities, Unregistered Broker-Dealer or Agent The Commissioner alleges that Epiphany, Inc. ("Epiphany") and Daniel Fromhoff ("Fromhoff"), president of Epiphany, were unregistered broker-dealers or agents when they offered unregistered securities in form of debentures to a Kansas resident through an Internet newsgroup. Fromhoff promised an 80% return on an investment of \$10 million within ten months. It was represented that the investment, which resembles a prime bank program, was outside the regulation of the United States government and to be facilitated by a London trader assigned by the Federal Reserve.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.